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| **Power of Attorney Granted by an Owner to**  **Manage and Dispose of a Specific Commercial License** | | |
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| Name |  | |
| Nationality |  | |
| Emirates ID No. |  | |
| I, the undersigned, in my capacity legally and lawfully accepted, allowing me to make declarations and enforce actions, hereby voluntarily and knowingly declare without coercion of any kind, being the owner of the commercial license detailed below: | | |
| Trade name |  | |
| License No. |  | |
| Legal form |  | |
| Place of issue |  | |
| That I appoint and authorise the attorney mentioned below: | | |
| Name |  | |
| Nationality |  | |
| Emirates ID No. |  | |
| To act on my behalf and to substitute and represent me in relation to the following: | | |
| **1- Sale:** the attorney has the right to sell the above-mentioned commercial license to others, and may sign the sale contracts and finalise all procedures related to the sale before all relevant government and non-government agencies. | | |
| **2- Use as collateral**: the attorney has the right to use the above-mentioned commercial license as collateral for obtaining loans from banks and financing institutions, and may sign collateral contracts and appendices; finalise all related procedures before all relevant government and non-government agencies; and receive my copies of those contracts. | | |
| **3- Discharge of obligations:** the attorney has the right to release the above mentioned commercial license from any liens placed by banks or financing institutions, and may submit applications and forms, sign the settlement contract, appendices, and any declarations related to the release of lien. He has the right to settle the loan amount or agree on the method of payment, and receive clearances and receipts. | | |
| **4- Donation and assignment without consideration:** the attorney has the right to donate or assign the above-mentioned commercial license, without consideration, to himself or others. He may sign assignment contracts and complete all procedures related to assignment before all relevant government and non-government agencies. | | |
| **5- Liquidation and cancellation of the license:** the attorney has the right to liquidate and cancel the above-mentioned commercial license, sign liquidation contracts and decisions, appoint a liquidator- be himself or others- and grant him the necessary powers to liquidate and cancel the commercial license, and he may finalise all procedures related to liquidation and license cancellation before all relevant government and non-government agencies. | | |
| **6- Finalising and following up transactions:** the attorney has the right to approach ministries, authorities, corporations, institutions, departments, councils, agencies, government and semi-government entities regardless of their names, purposes, objectives and mandates, be federal or local, and may approach individuals, companies and establishments of all legal forms and names, and utility departments such as electricity, water, gas, communications, sanitation, sewerage, maintenance, as well as government and private funding bodies and schemes of different names, purposes and objectives, as well as divisions and sections in charge with the regulation of commercial activities at the federal and local government agencies, and all parties related to commercial licencing, so as to submit and sign applications, transactions, forms and documents. He may finalise all transactions related to commercial licences before these authorities; pay fees, taxes, fines and all costs; and receive and deliver transactions, clearances and receipts related to commercial licences. | | |
| **7- Appointment of employees and workers:** the attorney has the right to appoint and recruit managers, employees and workers; supervise, direct and monitor their performance; have visas of all kinds issued, renewed, extended, cancelled and replaced if lost; apply and sign residency applications and forms; and pay fees and fines. He may sign appointment decisions and employment contracts and determine conditions, rights and obligations therein; grant the necessary powers to employees to carry out their duties; pay wages, salaries and entitlements; terminate their services and deport them; have lookout circulars issued and lifted, have labour and health insurance cards issued and renewed; submit, cancel and receive bank guarantees, and in the event of death of any employee, the attorney may finalise all procedures related to the deceased before the relevant authorities. Besides, he may report absconding workers, waive complaints, and transfer their sponsorship to me or to others. | | |
| **8- Utilities:** the attorney has the right to apply for the supply of telephone, fax, internet, electricity, water, gas and other services related to the commercial licence, and may sign and submit forms and applications, and pay fees, fines, and utility bills. He has the right to permanently or temporarily terminate and cancel these services and reconnect them, and may provide, redeem, disburse guarantees and securities related to those services, whether in cash or by cheques. | | |
| **9- Banks:** the attorney may open and close bank accounts for the commercial licence, withdraw from or deposit money therein; manage current, past and future bank accounts; sign, endorse, pay, receive, disburse, contest and suspend the payment of cheques; make bank transfers and sign letters of guarantee, letters of credit and banking transactions; issue and cancel documentary credits; rent and use bank safes; collect debts from others be individuals, companies, institutions, government and semi-government agencies; receive amounts and cheques issued in the name of the commercial licence; request, review and object to bank statements; apply for loans and bank facilities of all kinds by pledging the commercial licence assets and capital; and provide guarantees and securities to ensure the operation and running the activities of the commercial licences. | | |
| **10- Signing of contracts:** the attorney has the right to conclude, sign and attest all types of contracts and annexes, as related to keeping up and running the business of the commercial licence regardless of their titles, purposes, forms, objectives and types. He may enter into joint ventures, participate in tenders and auctions, submit quotations for projects related to the activities of the commercial licence, and finalise all procedures related to concluding contracts before government and non-government agencies. He may negotiate and agree on the contract terms and conditions, determine the corresponding obligations and rights therein, and follow up their performance and execution including reconciliation, settlements, and waiver agreements. The attorney has the right to revoke such contracts and finalise all related procedures before competent government and non-government agencies. Besides, he may purchase materials and supplies needed for the operation of commercial licence, sign purchase contracts. | | |
| **11- Receipt of funds:** the attorney has the right to receive all dues and amounts payable for the commercial licence whether in cash or cheques; sign receipts and finalise all related transactions before all government, non-government and semi-government agencies, companies, public and private companies, establishments and individuals. | | |
| **12- Disbursement of receivables:** the attorney has the right to disburse the cheques issued in the name of the commercial licence from drawee banks. He may receive and disburse deposits, guarantees and securities, submit requests and sign receipts. | | |
| **13- Vehicles, cars and bikes:** the attorney has the right to sell, assign, lease, mortgage and release the mortgage of cars, vehicles and motorbikes of all kinds owned by the commercial license mentioned above. He may procure finance from banks and financing institutions and have them registered in the name of the principal. He may rent them, collect and disburse the rental value, in cash or by cheques; receive and renew registration cards; get them tested, maintained and insured; drive, ship, transfer, write-off, re-register, and discharge them from pledge, and finalise all processes related thereto before land, sea and airports. He may pay fees and fines incurred thereon and approach all relevant entities to finalise the above mentioned procedures. | | |
| **14- Courts and judicial panels:** the attorney may approach and appear before all (first instance, appeal, cassation) courts, mediation and reconciliation committees, rental dispute committees, judicial and arbitration panels, police stations and prosecution offices. He may file cases or complaints, attend investigations and inspections, waive complaints and cases after receive any court-ordered amounts in cash or cheques. The attorney has the right to reconcile, settle, discharge and deny claims, admit or waive any claimed right, refer to conciliation and arbitration, take the oath or request litigants to take the oath, withdraw from cases or waive the awarded amount in whole or in part, file an appeal by any way, lift any attachment order, submit guarantees and keep debts, make any claim of forgery, recuse judges or experts, make or accept real offers, request witnesses to be summoned and object to them, submit and object to evidence; enforce, accept, and contest judgments in relation to the commercial licence. | | |
| **15- Delegation and exercise of powers:** the attorney has the right to appoint and dismiss others and lawyers, in all or some of the above powers, and may revoke previous and subsequent powers of attorney related to the commercial licence. He may produce photocopies or true copies of the contracts, POAs, declarations and articles of association related to the aforementioned commercial licence, and has the right to exercise these powers wholly or partly which are deemed complementary to each other. | | |
| **16- Validity of Power of Attorney:** this power of attorney is valid for a period of | | |
| From the date of notarisation, unless earlier revoked for any other reason. | | |
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| **Principal’s signature** | | |
| Signature | | Name |
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